

**RECORD OF PROCEEDINGS OF A SPECIAL MEETING
OF THE PAGOSA FIRE PROTECTION DISTRICT FIREMEN'S PENSION FUND
BOARD OF TRUSTEES**

JUNE 14, 2011

The regular quarterly meeting of the Board of Trustees of the Pagosa Fire Protection District Firemen's Pension Fund was held on Tuesday, June 10, 2011, at Station #1, 191 N Pagosa Blvd.

1. Chairman LeRoy Lattin called the meeting to order at 6:30 p.m. The following trustees were present: LeRoy Lattin, David Blake, Dick Cole, John Weiss and Debbie Calavan. Director Taro Hill was excused from the meeting due to his deployment on a campaign fire. Dana Goldberg was absent.
2. The minutes from the April 12, 2011 meeting were approved on a motion by Debbie Calavan, second by John Weiss and passed.
3. The financial statement for the Pension Fund was reviewed.
4. The updated Pension Bylaws were reviewed and several items were discussed:
 - There will be no retroactive payment of pension benefits going forward. Benefits will now begin after the adoption of the resolution awarding payments during the next scheduled quarterly meeting of the Pension Board of Trustees following the petition of the retiring volunteer requesting benefits.
 - The updated bylaws provide that the chairman of the Pension Board may be someone other than the chairman of the board of the Pagosa Fire Protection District.
 - The allocation of benefits of a divorced retiree between him/herself and his/her spouse were not spelled out in the bylaws. Trustees requested that this allocation be defined in the final document.
5. The Trustees present signed the signature page of the bylaws pending the clarification of the divorce benefits discussion.

6. There being no further business brought forth, the meeting was adjourned at 6:45 p.m.

Respectfully submitted:

Richard A. Cole
Secretary/Treasurer

DISTRICT SEAL